Occupational Pension Insurance

Pre-purchase information
2017-1
Occupational Pension Insurance

Introduction
This pre-purchase information describes the main features of Euro Accident’s Occupational Pension Insurance. The term ‘Occupational Pension Insurance’ means in this context:

- Long-term disability - PlanSjuk
- Premium waiver insurance
- Survivor’s pension

Claims are handled on the basis of our complete conditions and the insurance agreement. You can get these from your insurance intermediary, your employer or by contacting us via www.euroaccident.se.

Entry into force of the insurance – voluntary insurance
Unless a later date has been stated in the application documents, the insurance will start to apply on the date following the date on which the application was made to Euro Accident subject to the precondition that:

- the insurance, according to the guidelines applicable at any given time, can be granted subject to an approved health status review, and
- complete application documents have been received by Euro Accident.

If the sum insured is of such amount that according to the guidelines applicable at any given time it is necessary to have a further health status review and if such a health status review shows that the insurance can be granted only with premium loadings and/or a condition, the insurance only applies when a decision concerning premium loadings and a condition respectively has been notified to the policyholder and accepted by them.

Entry into force of the insurance - mandatory insurance
The insurance agreement starts to apply on the date following the date on which the application was made to Euro Accident, unless a later date has been stated in the application documents, subject to the precondition that the insurance can be granted, in accordance with the underwriting guidelines applicable at any given time, and also that complete application documents have been received.

The policyholder/the insured must certify that the employee(s) is/are fully capable of working at the time the application is signed. If the certification of being fully capable of working was made earlier than the entry into force of the insurance agreement referred to above, it is required that all persons who are to be covered by the insurance agreement are fully capable of working at the time the insurance agreement enters into force.

If the certification of being fully capable of working was made earlier than 30 days before the insurance agreement is to enter into force, Euro Accident may, at the date the insurance agreement is to enter into force, require a new staff report with certification of being fully capable of working.

If the sum insured is of such amount that according to the guidelines applicable at any given time it is necessary to have a further health status review and if such a health status review shows that the insurance can be granted only with premium loadings and/or a condition, the insurance only applies when a decision concerning premium loadings and a condition respectively has been notified to the policyholder and accepted by them.

New employees after the agreement has been entered into
For a new employee to join, the insurance applies as of and including the commencement of the employment, subject to the precondition that:

- the application was received no earlier than one (1) month before and no later than three (3) months after the commencement of the employment,
- the insurance, according to the underwriting guidelines applicable at any given time, can be granted subject to an approved health status review, and
- complete application documents have been received by Euro Accident.

If the application is received later than three months counted from the commencement of the employment, the insurance applies as of and including the date following the date on which the application was made to Euro Accident subject to the precondition that the insurance, in accordance with the guidelines applicable at any given time, can be granted subject to an approved health status review and also that complete application documents have been received by Euro Accident.
**Cessation of the insurance**
An individual insurance applies at most up to and including the end of the month when the insured attains the agreed retirement age, although at most up to the end of the month when the insured attains the age of 67.

The insurance will cease to apply before then when:
- the insured is no longer employed by the policyholder,
- the insured does not receive any income from work,
- the insured has been on leave of absence/parental leave for a longer period than 18 consecutive months,
- the policyholder has given notice terminating the insurance agreement, or
- the premium is not paid when due.

See also the clause ‘Right to premium waiver payment’ under ‘General information’ regarding premium waiver insurance.

**Validity abroad**
The insurance applies without restrictions in respect of the length of the stay abroad, provided that the insured continues to be entitled to compensation from a Swedish social insurance agency and is employed by the policyholder. See the Conditions for a more detailed description together with information concerning the special rules applicable in the event of a stay abroad during a period of sickness.

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**Long-term disability - PlanSjuk**

**The insurance cover**
Long-term disability - PlanSjuk will pay periodic compensation in the case of work disablement following the stipulated qualifying periods shown in the insurance agreement.

A reported and actual earned income and income from active business activities constitutes the basis for the determination of the sum insured which can be paid as a result of work disablement owing to sickness or accidental injury.

Long-term disability - PlanSjuk also includes the services:
- Second opinion
- Counselling support

**Second opinion – further assessment**
The insurance will compensate necessary and reasonable costs for a second medical opinion by a consultant physician in Sweden when the insured has been diagnosed with a life-threatening or particularly serious sickness.

**Counselling support**
The insurance covers telephone consultations with or visits to a registered psychologist or behaviourist on at most five occasions.

In those cases where a psychologist considers that the complaints are referable to legal or financial issues, the insurance covers calls or visits to a lawyer or financial expert for a maximum of three occasions.

The insurance will never reimburse more than a maximum of five consultations in the same matter.

Counselling support only applies in Sweden.

**Right to compensation**
A right to receive compensation applies if the insured owing to sickness or accidental injury becomes totally work disabled or has their work capacity reduced by at least 25 per cent, for the time that the period of sickness lasts beyond the qualifying period. ‘Period of sickness’ means the time that the work disablement lasts without interruption during the term of the insurance.

An impairment of work capacity by at least 25 per cent affords a right to compensation with such a proportion of the sum insured as corresponds to the impairment of work capacity.

A precondition for a right to compensation is that the insured complies with the rehabilitation plan determined by the employer or by the rehabilitation manager appointed by Euro Accident.

The right to compensation only applies for periods after the insured’s 16th birthday and periods before the end of the month in which the insured attains the age of 67, unless otherwise agreed. The right to compensation always ceases upon attaining the agreed retirement age.
Restrictions to the insurance cover - qualifying period special diagnoses

A qualifying period according to this clause only refers to the following professional groups:
- maritime/fishing,
- heavy industry (steel, metal, pulp, saw mills, slaughterhouses and mines),
- public activity, healthcare and premises care.

If the work disablement results from:
- back, joint or muscular complaints that cannot be shown to have been caused by an accident,
- fibromyalgia or chronic conditions of pain,

for payments to be made under the insurance it is required that the insurance has been in force without interruption with NGLIE or with another insurer for at least 24 months before the sickness occurred. It is also required that the insured during this consecutive period of 24 months has not become ill with any of the above-mentioned sicknesses/complaints.

Increase of sum insured

The right to make an increase in respect of mandatory and voluntary Long-term disability - PlanSjuk may vary during the term of the insurance agreement.

A precondition for a right to increase the sum insured is that the insured is fully capable of working at the time of the increase. The sum insured may not be increased during an ongoing qualifying period or period of sickness.

An increase of the sum insured applies as of the date stated in the application documents, subject to the precondition that:
- these documents have been received within three months, counted from the entry into force of the increase,
- the increase, according to the guidelines applicable at any given time, can be granted subject to an approved health status review, and
- complete application documents have been received by Euro Accident.

If the sum insured is of such amount that it is necessary to have a further health status review and this results in the insurance only being possible to grant with premium loadings and/or a condition, the increase does not apply until the decision has been issued and approved by the policyholder.

Overinsurance

If it transpires during the term of the insurance that the insured is overinsured, the insurer is through Euro Accident entitled to reduce the sum insured in order to avoid overinsurance. The sum insured can also be reduced during an ongoing period of sickness.

The policyholder is liable to repay excess compensation received.

Premium waiver insurance

The insurance cover

Premium waiver insurance will pay continuous compensation in the case of work disablement following the stipulated qualifying periods shown in the insurance agreement.

A reported and actually paid pension premium constitutes the basis for the determination of the sum insured which will be paid as a result of work disablement owing to sickness or accidental injury.

The insurance also includes the services:
- Second opinion
- Counselling support

Second opinion - further assessment

The insurance will compensate necessary and reasonable costs for a second medical opinion by a consultant physician in Sweden when the insured has been diagnosed with a life-threatening or particularly serious sickness.

Counselling support

The insurance covers telephone consultations with or visits to a registered psychologist or behaviourist on at most five occasions.

In those cases where a psychologist considers that the complaints are referable to legal or financial issues, the insurance covers calls or visits to a lawyer or financial expert for a maximum of three occasions.

The insurance will never reimburse more than a maximum of five consultations in the same matter.

Counselling support only applies in Sweden.

Right to premium waiver payment

A right to receive premium waiver payment applies if the insured owing to sickness or accidental injury becomes totally work disabled or has their work capacity reduced by at least 25 per cent, for the time that the period of sickness lasts beyond the qualifying period. ‘Period of sickness’ means the time that the
work disablement lasts without interruption during the term of the insurance.

An impairment of work capacity by at least 25 per cent affords a right to premium waiver payment with such a proportion of the sum insured as corresponds to the impairment of work capacity.

It is a precondition for the payment of premium waiver insurance that there is an underlying pension insurance agreement in force with ongoing, regular payments of premium. The premium to the pension insurance must amount at least to the sum insured and the agreed premium for the pension insurance must have been paid.

A precondition for a right to premium waiver payments is that the insured complies with the rehabilitation plan determined by the employer or by the rehabilitation manager appointed by Euro Accident.

The right to premium waiver payments only applies for periods after the insured’s 16th birthday and periods before the end of the month in which the insured attains the age of 67, unless otherwise agreed.

The right to premium waiver payments always ceases upon the agreed retirement age for the pension insurance to which the premium waiver refers.

Restrictions to the insurance cover - qualifying period special diagnoses

A qualifying period according to this clause only refers to the following professional groups:

- maritime/fishing,
- heavy industry (steel, metal, pulp, saw mills, slaughterhouses and mines),
- public activity, healthcare and premises care.

If the work disablement results from:

- back, joint or muscular complaints that cannot be shown to have been caused by an accident,
- fibromyalgia or chronic conditions of pain,

for payments to be made under the insurance it is required that the insurance has been in force without interruption with NGLIE or with another insurer for at least 24 months before the sickness occurred. It is also required that the insured during this consecutive period of 24 months has not become ill with any of the above-mentioned sicknesses/complaints.

Increase of sum insured

The right to make an increase in respect of premium waiver insurance may vary during the term of the insurance agreement.

A precondition for a right to increase the sum insured is that the insured is fully capable of working at the time of the increase. The sum insured may not be increased during an ongoing qualifying period or period of sickness.

An increase of the sum insured applies as of the date stated in the application documents, subject to the precondition that:

- these documents have been received within three months, counted from the entry into force of the increase,
- the increase, according to the guidelines applicable at any given time, can be granted subject to an approved health status review, and
- complete application documents have been received by Euro Accident.

If the sum insured is of such amount that it is necessary to have a further health status review and this results in the insurance only being possible to grant with premium loadings and/or a condition, the increase does not apply until the decision has been issued and approved by the policyholder.

Overinsurance

If it transpires during the term of the insurance that the insured is overinsured, the insurer is through Euro Accident entitled to reduce the sum insured in order to avoid overinsurance. The sum insured can also be reduced during an ongoing period of sickness.

The policyholder is liable to repay excess premium waiver payment received.

Survivor’s pension

The insurance cover

The insurance is applied for by a company with one employee as insured. The sum insured is paid out monthly in arrears, during a period of at least five years, upon the death of the insured occurring before the agreed retirement age though at the latest on before attaining the age of 67.

The insurance also covers an option right which means that if the employee does not have a husband/wife/registered partner, cohabitee or child at the time the agreement enters into force, and whose
family situation later changes, is entitled to within twelve months apply for survivor’s pension, subject to providing a declaration of being fully capable of working.

**Right to compensation**

If the insured dies during the term of the insurance the sum insured will be paid out during the agreed payment period, to the beneficiary nominated. The amount of the sum is stated in the insurance agreement.

Unless the insured has otherwise specially provided, the beneficiaries are:

a) in the first instance, the insured’s husband/wife, registered partner or cohabitee,

b) in the second instance, if there is no beneficiary as referred to above, the insured’s children of the first generation who are entitled to inherit. If there are several children who are beneficiaries, the sum insured is shared in equal proportions between the children.

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**General information about Euro Accident’s Occupational Pension Insurance**

**The provider of this insurance** is National General Life Insurance Europe S.A. (NGLIE). It is the insurer that enters into the insurance agreement and who consequently carries the insurance risk.

Base of the board: Luxembourg.
Address: 21, rue Léon Laval L-3372 LEUDELANGE
Luxembourg.

Euro Accident is the registered general agent on behalf of the insurers and administers and performs other service commitments according to the insurance agreement. Third party liability insurance: If Skadeförsäkring AB, policy number: N000760-2097-01.

**The insurance agreement**

The provisions set out in the insurance agreement apply to the insurance. The insurance agreement is based on the information provided in writing or in some other manner to Euro Accident by the policyholder and (where appropriate) the insured.

Swedish law applies to the insurance agreement. The Insurance Contracts Act contains the currently applicable provisions.

**Amendment of conditions**

The insurer is entitled to amend the conditions during the term of the insurance where the amendment is to the benefit of the policyholder or if the preconditions for the agreement have changed as a result of amended statute or other enactment, changed application of statute or other enactment or owing to an official regulation.

The same applies if the preconditions for the insurance agreement have changed in such a way that an amendment to the conditions is needed for technical reasons, the nature of the insurance or if an amendment of the conditions is necessary owing to some other special circumstance.

**Premium**

The premium is determined when the insurance is applied for. Premiums for later premium periods are calculated for each year on the basis of the insured’s age, applicable sum insured and Euro Accident’s premium tariff applicable at any given time.

**Premium waiver**

Premium waiver is granted in respect of the time that the period of sickness lasts beyond the applicable qualifying period and in proportion to the level of impairment to work capacity.

If work capacity is reduced by at least 25 per cent, the insurance provides entitlement to premium waiver, at most to the age of 67, in respect of the premium agreed and actually paid for the Long-term disability - PlanSjuk insurance, the premium waiver insurance and the survivor’s pension.

It is also necessary in the case of premium waiver insurance that the premium waiver is granted at most during the agreed payment of premium period applicable under the underlying pension insurance.

**Incorrect or incomplete information**

If incorrect or incomplete information concerning circumstances that are of relevance to the assessment of the insured risk have been provided, this may mean that the insurance will be terminated or amended and that the right to insurance compensation lapses completely or in part.

**Tax provisions – income tax**

All of the occupational pension insurance products available are classified as ‘pension insurance’ according to the Income Taxes Act and the policyholder has a right to make a tax deduction for the insurance
premium within certain limits. The amount paid is taxed as income of the recipient.

**Tax provisions – special employer’s contribution**
The employer makes a special employer’s contribution based on premiums paid.

**Annual statement**
The insured will be provided with an annual insurance statement containing details of the scope of the occupational pension insurance.

**Restrictions**
The insurance does not apply for losses that completely or partially, directly or indirectly, were caused by or are a result of, or have been aggravated by war, terrorism, mass destruction or similar act including the use of nuclear, chemical or biological weapons of mass destruction.

The insurance does not apply to sickness or accidental injury that has directly or indirectly been caused by nuclear processes.

The insurance does not apply for losses that completely or partially, directly or indirectly, were caused by or are a result of, or have been aggravated by an epidemic/pandemic announced by the World Health Organisation (WHO) and/or disease subject to the Communicable Diseases Act.

**Processing of personal data**
Personal data provided to Euro Accident will be processed by Euro Accident and by NGLIE in the capacity of insurer, for the performance and administration of agreements concluded, obligations imposed by statute or other enactments and in order to provide good service.

The data may also be used for the purpose of market analyses, statistics and to evaluate services and products. The data may also be used in order to provide information about the insurer’s/Euro Accident’s services and products.

Personal data may be collected from the person registered directly or from another source, for example the employer of the person registered. Personal data may also be collected and updated through an external register, for example SPAR.

Personal data may, for the stipulated purposes, be disclosed to other companies with which Euro Accident cooperates both within and outside the EU and EEA.

Euro Accident may record or in some other manner document an individual’s communications with the company.

According to the Personal Data Act (1998:204) every registered person is entitled to obtain information about personal data that is registered and to have it rectified. Such a request must be made in writing to Euro Accident.

The personal data controller is:
Euro Accident Health & Care Insurance AB,
Bäckgatan 16
352 31 Växjö, Sweden.

**Who can you turn to if you are not satisfied?**
In the first instance you should turn to Euro Accident and request to have the matter reconsidered. If we do not reach agreement you can refer to the National Board for Consumer Disputes or the Personal Insurance Board. Advice without charge can be obtained from the Swedish Consumers’ Insurance Bureau. Insurance matters can also be considered by a Swedish court, in the first instance a district court.

**Further information**
In addition to this information material the insurance statement and the provisions set out in the insurance agreement apply. The insurance agreement comprises the application documents, the general conditions of insurance, the product conditions and, if there are any, other written agreements between the parties.

**Note**
This pre-purchase information is a brief summary and overall description of the insurance; more information is available in the current insurance conditions: ‘Occupational Pension Insurance Conditions 2017:1’. Claims are handled on the basis of the applicable insurance conditions and insurance agreement.

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*Euro Accident is an insurance company that places particular focus on health. We help Swedish businesses to generate positive results in their strategic health and work environment initiatives by offering a comprehensive range of health services and health insurance.*

*With our complete insurance concept, providing cover, compensation and security irrespective of whether the matter involves an accident, sickness or death, we are always there when our customers need us.*